

SCHOOL BUILDING LOANS WITH PROVISIONS FROM INTERNATIONAL FINANCIAL INSTITUTIONS

Beneficiary	Regions
Loan Target	Extraordinary interventions for restructuring, improvement, safety measures, anti-seismic adaptation or energy efficiency work in publicly owned buildings, used for: education; high level artistic, musical or dance training; properties used as housing or residences for university students, which are owned by local authorities. Construction of new public school buildings and the construction of gyms in schools, or work intended to improve existing school gyms.
Type	Mortgage with amortisation charges covered by the State budget
Allocation	Loan contracts for € 905 million have already been signed with the Regions, entirely using funds granted by the EIB in 2015. An additional € 238 million, made available by the EIB in 2017, was also used entirely to grant loans to the Regions, within the limits authorised by Inter-Ministerial Decree n.390, 6th June 2017. The new loan agreements relating to the financial funding granted by the EIB and CEB for up to 1,550 million euros are currently being finalised; for the procedures for requesting and agreeing contracts, please refer to the specific section in the reserved area of the website (local authority and public administration portal).
Rate	Annual nominal fixed interest rate equal to the Financially Equivalent Rate (TFE), to be determined for each individual loan, plus an annual spread.
Method of payment	For agreed loans, the Regions can request a maximum of three payments on pre-set dates, for each year of the period of use.
DISCLAIMER	<i>This sheet describes the product's main features for illustrative purposes only; for more detailed information see the web page dedicated to the product.</i>